

**CORPORATE GOVERNANCE SCORECARD REPORT B**

Name of GOCC: Manila International Airport Authority  
 Sector: Utilities & Communication  
 Date submitted: September 27 2024  
 Year being assessed: CY 2023

COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
<b>II. Disclosure and Transparency</b>									
II	8	Are the annual reports downloadable from the GOCC's website?	Y	<i>Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.</i>	MIAA Annual Report and Financial Statements for CY 2023 are downloadable in the MIAA website under Transparency Seal.	Y	<a href="#">MIAA-AAR-2023.pdf</a>  <a href="#">MIAA-AR-2023.pdf</a>		
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	<i>The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online.  An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.</i>	MIAA received the AFS from COA on June 20, 2024. The same was published on September 25, 2024	N	<a href="https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf">https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf</a>		
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	<i>The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online</i>	MIAA received the AFS from COA on June 20, 2024. Annual Report for CY 2023 was published on September 19, 2024.	Y	<a href="https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf">https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf</a> <a href="https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf">https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf</a>		
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	<i>There should be a statement on/one made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.</i>	Statement of Management Responsibility for Financial Statement signed by the Chairman of the Board, General Manager of MIAA and Manager of Accounting Division, confirming the veracity and fairness of MIAA's financial statement. (pg. 13 of COA Audit Report for the years ended December 31 2023 and 2022)	Y	<a href="https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf">https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2023.pdf</a>		

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<b>III. Responsibilities of the Board</b>									
III	12	Did the GOCC achieve 90% in the PES?	Y	<i>The GOCC must publish the GCG-validated performance scorecard on the year being assessed.</i>		N			

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<b>IV. Bonus</b>									
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	Y	<i>The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.</i>		N			
IV	2 Timely release of annual financial report	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.		N			
<b>V. Penalty</b>									
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	<i>The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked N on this item.</i>	None.  Appointive Directors are as follows:  Dir. Primitivo Y. Garcia III - Member, Private Sector Dir. Leopoldo M. Ubaldo - Member, Private Sector	N			
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	N	<i>The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked N on this item.</i>		N			