

CORPORATE GOVERNANCE SCORECARD REPORT B

Name of GOCC: Manila International Airport Authority
Sector: Utilities & Communication
Date submitted: 22 September 2023
Year being assessed: CY 2022

COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
II. Disclosure and Transparency									
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	MIAA Annual Report and Financial Statements for CY 2022 are downloadable in the MIAA website under Transparency Seal.	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf		
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online. An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	MIAA received the AFS from COA on June 23, 2023. The same was published online on July 11, 2023.	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf		
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online	MIAA received the AFS from COA on June 23, 2023. Annual Report for CY 2022 was published on 28 September 2023.	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf		
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement onlione made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	Statement of Management Responsibility for Financial Statement signed by the Chairman of the Board, OIC-MIAA and Manager, Accounting Division, confirming the veracity and fairness of MIAA's financial statements. (Pg.23 of the COA Audit Report for the years ended 31 December 2022 and 2021)	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MLAA-AR-2022.pdf		
III. Responsibilities of the Board									
III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	Per GCG letter dated 09 August 2023, For validation result of MIAA's 2022 Performance Scorecard, MIAA obtained an overall score of 92.54%.	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/X/PES-2022.pdf		

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IV. Bonus									
IV	1 Stakeholder Relationship	Does the GOCC practice Global Reporting Index (GRI) on its annual reports?	Y	<i>The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.</i>		N			
IV	2 Timely release of annual financial report	Is the audited annual financial report/statement released within 30 days upon receipt from COA?	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.	MIAA received the AFS from COA on June 23, 2023. It was published online on July 11, 2023.	Y	https://www.miaa.gov.ph/images/stories/TransparencySeal2019/II/MIAA-AAR-2022.pdf		
V. Penalty									
V	1 Responsibilities of the Board	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	<i>The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked N on this item.</i>	None. Appointive Directors are as follows: Dir. Primitivo Y. Garcia III - Member, Private Sector Dir. Leopoldo M. Ubaldo - Member, Private Sector	N			
V	2 Responsibilities of the Board	Is there non-compliance with Good Governance Conditions?	N	<i>The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked N on this item.</i>	None.	N			