



MANILA
INTERNATIONAL
AIRPORT
AUTHORITY

CORPORATE OPERATING **BUDGET**

NINYOY AQUINO INTERNATIONAL AIRPORT

2019
EDITION

MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2019 Corporate Operating Budget

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MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2019 Corporate Operating Budget
(in thousands)

	2019 PROPOSED A	2018 ANNUALIZED B	DIFF A-B	%
SOURCES				
Operating Revenues	16,464,574	13,962,750	2,501,824	18
Other Income	309,184	293,725	15,459	5
	16,773,758	14,256,475	2,517,283	18
USES				
Personal Services	1,097,689	847,924	249,766	29
MOOE	5,143,756	4,535,353	608,402	13
CAPEX	2,980,911	2,116,820	864,091	41
Debt Service	1,111,861	1,092,099	19,762	2
NG Share	1,859,157	1,798,634	60,523	3
Income Tax	2,036,351	1,596,804	439,548	28
Dividend	2,375,743	1,862,937	512,805	28
	16,605,468	13,850,570	2,754,898	20
Surplus (Deficit)	168,290	405,905	(237,615)	(59)

CY 2019 REVENUE ASSUMPTIONS

PASSENGER TERMINAL FEE (PTF)

Particulars	International	Domestic
% change in total pax - 2019 vs. 2018	4.30%	3.45%
Projected departing pax	11,874,433	11,511,297
Exemption rate	21%	1%
Projected paying pax	9,380,802	11,396,184

PASSENGER FORECAST

A. International

Growth rate of 4.30% was computed by adopting the Linear Trend Projection using the 6-year historical data from 2012 to 2017 and 2018 annualized figures (actual data from January - August 2018 and estimates from September - December 2018).

B. Domestic

Growth rate of 3.45% was computed by adopting the Linear Trend Projection using the 6-year historical data from 2012 to 2017 and 2018 annualized figures (actual data from January - August 2018 and estimates from September - December 2018).

RATE ASSUMPTION

A. International

Particulars	Amount	Amount
	1st Quarter	2nd Quarter
MIAA	348.21	526.79
VAT	41.79	63.21
NCASC	60.00	60.00
NG	100.00	100.00
Rate / pax	Php 550.00	Php 750.00

B. Domestic

Particulars	Amount	Amount
	1st Quarter	2nd Quarter
MIAA	165.18	254.46
VAT	19.82	30.54
NCASC	15.00	15.00
Rate / pax	Php 200.00	Php 300.00

AERONAUTICAL FEE

Particulars	International	Domestic	GenAv
% change in total flights 2019 vs. 2018	2.89%	-0.87%	-3.00%
No. of flights CY 2019	115,743	146,803	22,127
Average Aerofees / flight	US\$ 580.00	US\$ 81.00	US\$ 4.50
Php/US\$ Conversion Rate	53.5	53.5	53.5
TOTAL	3,591,505,290	636,170,801	5,327,075

FLIGHT FORECAST

A. International

Growth rate of 2.89% was computed by adopting the Linear Trend Projection using the 6-year historical data from 2012 to 2017 and 2018 annualized figures (actual data from January - August 2018 and estimates from September - December 2018).

B. Domestic

Decreased rate of 0.87% was computed by adopting the Linear Trend Projection using the 6-year historical data from 2012 to 2017 and 2018 annualized figures (actual data from January - August 2018 and estimates from September - December 2018).

RENTALS / CONCESSION PRIVILEGE FEE (CPF)

Rentals and CPF are based on prevailing rates per A.O No.1, Series of 2000 and MIAA Board-approved rates.

PARKING FEE

Computed based on the rates provided under Board Resolution No. 2012-034, authorizing the adjustment of parking rates at the NAIA facilities

**COMPARATIVE ITEMIZATION OF PERSONAL SERVICES
CY 2019**

(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Difference A-B	%
Salaries and Wages	549,163	391,341	157,822	40
Other Compensation				
Meal Allowance	10,798	7,816	2,981	38
Rice Allowance	33,374	24,752	8,623	35
PERA	39,264	28,951	10,313	36
RATA	35,919	34,123	1,796	5
Uniform Allowance	9,816	7,272	2,544	35
Hazard Pay	13,382	9,986	3,397	34
Medical Allowance	4,090	3,640	450	12
13th month Pay	45,764	43,934	1,830	4
Cash Gift	8,180	6,727	1,454	22
Performance Based Bonus	25,071	58,546	(33,475)	(57)
Performance Enhancement Incentive	8,180	6,727	1,454	22
Mid-year Bonus	45,764	31,741	14,023	44
Overtime and Night Differential	161,404	123,112	38,292	31
Children's Allowance	2,356	2,118	238	11
Laundry Allowance	61	57	4	7
Special Counsel Allowance	240	210	30	14
Personnel Benefit Contributions				
Life and Retirement	65,900	46,061	19,839	43
PAG-IBIG	1,963	1,456	507	35
PHILHEALTH	6,839	4,842	1,997	41
ECC	1,963	1,571	393	25
Other Personnel Benefits				
Terminal Leave Gratuity Pay	28,199	12,943	15,256	118
TOTAL	1,097,689	847,924	249,766	29

CY 2019 PERSONAL SERVICES ASSUMPTION

1. SALARIES AND WAGES

1.1 Permanent Positions

Computed for 1,636 filled and unfilled positions under proposed Ratplan positions based on SSL 4 tranche 4 pursuant to Executive Order No. 36 s. 2017.

2. STANDARD ALLOWANCES, BENEFITS AND BONUSES

2.1 Performance Based Bonus (PBB)

Computed for all employees based on forced ranking system as per GCG Memorandum Circular No. 2017-01 dated 09 June 2017 and 2018-01 dated 31 January 2018.

2.2 Productivity Enhancement Incentive (PEI)

Computed for all employees at **Php 5,000** per employee as per GCG Memorandum Circular No. 2012-11 (Re-Issued) dated 06 December 2012 and per Executive Order No. 201 s. 2016.

2.3 13th Month Pay (Year-End Bonus)

Computed for all employees at **one (1) month basic salary** per Executive Order No. 201 s. 2016 and GCG-CPCS Implementing Circular No. 2016-01 (Re-Issued).

2.4 Mid-year Bonus

Computed for all employees at **one (1) month basic salary**, per Executive Order No. 203 s. 2016 dated March 22, 2016. Computation was based on the assumption pertaining to the proposed budget for salaries.

2.5 Cash Gift

Computed for all employees at **Php 5,000** per employee, pursuant to Republic Act No. 8441 dated Dec. 22, 1997 and per Executive Order No. 203 s. 2016.

3. ALLOWANCES

3.1 Incentives

3.1.1 Hazard Pay

1. Computed for MIAA officials and employees (permanent, casual and contractual) at **Php 600** per month per letter-approval of the President dated 24 March 2003.

2. Hazard Pay of Medical Division personnel was computed based on the Magna Carta of Public Health Workers at 25% of their monthly basic salary.

3.1.2 Meal/Rice Allowance

Computed for all employees at **Php 2,250** per month per employee pursuant to MIAA Board Resolution No. 92-84 dated 31 August 1992 and RTC Decision on Civil Case No. 03-0050.

3.1.3	Representation & Transportation Allowance (RATA)	Computed for Managers, Officers-in-Charge positions at 40% of the basic salary per DBM No. 548, s. 2013 and MIAA Board Resolution No. 92-40 dated 06 May 1992.
3.1.4	Overtime Pay	Computed for employees at 30% of the total annual basic salary , per CSC-DBM Joint Circular No. 1, s. 2015 dated November 25, 2015.
3.1.5	Night Differential	Computed for employees with night shift duty. The computation is monthly basic pay ÷ 22 days ÷ 8 (rate per hour) x number of hours (rendered ND) x 20% CSC-DBM Joint Circular No. 1, s. 2015 dated November 25, 2015.
3.2	Fixed Allowances	
3.2.1	Personnel Economic Relief Allowance (PERA)	Computed for all MIAA employees (permanent, casual and contractual at Php 2,000 each per month, per DBM Budget Circular No. 2011-2 dated September 26, 2011.
3.2.2	Children's Allowance	Computed for employees with children at Php 30 per child per month pursuant to MIAA Board Resolution No. 95-32 dated 07 April 1995.
3.2.3	Medical Allowance	Computed at Php 2,500 per employee and shall be given in kind in the form of health insurance premium which shall be allocated for medical needs/check-up, hospitalization.
3.2.4	Uniform Allowance	Computed at Php 6,000 per employee per GAA FY 2018.
3.2.5	Laundry Allowance	Computed for 34 Medical Division Personnel only who are required to wear the prescribed uniform during office hours. They were allotted Php 150 per month per Magna Carta of Public Health Workers.
3.2.6	Terminal Leave and Gratuity Pay	Compulsory retirement of employees per CSC MC No. 14, s. 1999 and RA 1616. The <u>Terminal Leave</u> is = to total no. of leave credits x monthly rate x .0478087. The <u>Gratuity Pay</u> is = to Years of Service x Highest Salary Received x 2. At 65 years per CSC laws and rules.
3.3	Other Allowances	
3.3.1	Special Counsel Allowance	Computed at Php 2,500 for each appearance or attendance per GAA FY 2018

4. FIXED EXPENDITURES

4.1 GSIS

Employer's share was computed for all employees at **12%** of the total basic salary.

4.2 PAG-IBIG

Contribution was computed for permanent and casual positions at Php **100** per month per employee.

4.3 PHILHEALTH

Contribution was computed for all positions at a maximum employer's share at rate specified by law.

4.4 ECC

Contribution was computed for permanent, casual and contractual positions at **Php 100** per month per employee.

MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2019 Corporate Operating Budget
Operating Revenues
(in thousands)

REVENUE ACCOUNTS	T1	T2	T3	T4	GAA / Other Areas	2019	2018	Difference	%
						Proposed	Annualized		
						A	B		
							A-B		
Passenger terminal fees	1,567,444	1,773,228	3,221,723	606,393	0	7,168,788	4,969,581	2,199,207	44
International	1,567,444	1,232,707	1,713,765	0		4,513,917	3,144,957	1,368,960	44
Domestic	0	540,521	1,507,958	606,393		2,654,871	1,824,623	830,248	46
Aeronautical fees	1,319,923	1,095,314	1,605,662	206,777	0	4,233,003	4,132,264	100,739	2
International	1,319,923	970,960	1,300,622	0		3,591,505	3,490,521	100,984	3
Domestic	0	124,354	305,039	206,777	5,327	641,498	641,743	(245)	-0
Rentals	558,336	310,581	875,607	25,305	825,271	2,595,100	2,487,607	107,493	4
Terminal Space	266,560	49,983	541,374	11,558	34,125	903,601	860,572	43,029	5
Check-in-Counters	291,776	260,598	334,233	13,747		900,353	872,887	27,466	3
GAA / Other Areas					791,146	791,146	754,148	36,998	5
Concessions Privilege Fees	578,093	426,187	764,736	46,536	28,543	1,844,095	1,779,405	64,690	4
Terminal Concessionaires and Other Areas	130,598	48,624	304,373	29,108	28,543	541,246	514,183	27,063	5
Duty Free	189,911	183,976	219,585	-		593,472	565,211	28,261	5
Groundhandling / Catering Services	209,134	180,087	174,278	17,428		580,927	571,561	9,366	2
Advertising Fees	48,450	13,500	66,500	-	0	128,450	128,450	0	0
Car parking fees	74,765	79,697	179,567	17,237		351,266	334,539	16,727	5
Miscellaneous revenues	0	0	0	0	272,322	272,322	259,354	12,968	5
GROSS REVENUES	4,098,561	3,685,006	6,647,294	902,248	1,126,137	16,464,574	13,962,750	2,501,824	18

MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)**CY 2019**

(in thousands)

PARTICULARS	2019	2018			
	Proposed	Annualized	Difference	%	Annex
	A	B	A-B		
Water Light and Power	1,113,000	977,927	135,073	14	C-1
Repairs and Maintenance	688,403	576,170	112,233	19	C-2
Contracted Services	2,250,282	2,037,375	212,907	10	C-3
Rent Expense	260,100	256,721	3,379	1	C-4
Insurance and Bonds	87,078	63,038	24,040	38	C-5
Miscellaneous	744,893	624,123	120,770	19	C-6
TOTAL	5,143,756	4,535,353	608,402	13	

WATER, LIGHT and POWER
CY 2019
(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Difference A-B	%
Light and Power	990,000	871,214	118,786	14
Water	123,000	106,712	16,288	15
TOTAL	1,113,000	977,927	135,073	14

REPAIRS AND MAINTENANCE
CY 2019
(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Difference A-B	%
Land Improvements	28,925	24,586	4,339	18
Infrastructure Assets	115,197	91,006	24,191	27
Buildings and Other Structures	249,781	204,821	44,961	22
Machinery and Equipment	272,139	243,552	28,587	12
Transportation Equipment	19,361	9,607	9,754	102
Furniture and Fixtures	1,500	1,327	173	13
Other Property, Plant and Equipment	1,500	1,271	229	18
TOTAL	688,403	576,170	112,233	19

**CONTRACTED SERVICES
CY 2019**

(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Difference A-B	%
JANITORIAL SERVICES	325,000	312,754	12,246	4
Terminal 1	86,532	83,271	3,261	4
Terminal 2	65,328	62,867	2,462	4
Terminal 3	117,840	113,400	4,440	4
Terminal 4 and Corporate Areas	55,300	53,216	2,084	4
MANPOWER SERVICES	907,499	857,349	50,150	6
SECURITY SERVICES	533,882	444,487	89,395	20
OTHER SERVICES	483,900	422,785	61,115	14
Maintenance and Calibration of VIS 108 and Examiner EDS of levels 1, 2 & 3 x-ray machines (T3)	108,000	102,650	5,350	5
Baggage Handling System	110,000	104,500	5,500	5
Smith Heiman X-ray Machines & Walkthrough Metal Detectors	77,700	74,124	3,576	5
Cute System (T1, T2 & T3)	96,500	54,919	41,581	76
Derubberizing and Vacuum Sweeping	37,500	35,619	1,881	5
Trash Collection Services	16,500	15,611	889	6
General Pest Abatement Services	13,200	11,988	1,212	10
Centralized Airconditioning System - T3	24,500	23,374	1,126	5
TOTAL	2,250,282	2,037,375	212,907	10

**RENT
CY 2019**

(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Difference A-B	%
Rental for Terminal 3 site	198,166 1	198,166	-	0
Degreasing Equipment	13,200 2	13,200	-	0
Explosive Detection Dogs	34,998 3	33,331	1,667	5
Narcotics Detection Dogs	9,475 4	9,024	451	5
Photocopier Machine	4,261 5	3,000	1,261	30
TOTAL	260,100	256,721	3,379	1

Notes :

- (1) Provision for lease payment to BCDA with MIAA to pay as rentals per annum , the amount of 1% of the appraised value at Php 30,000.00 per sq.m. in an area comprising 600,503 square meters with 10% escalation. Escalation iss every 5 years up to the end of the 25th year. Next Escalation will be on 2013.
- (2) Rental of Degreasing Equipment for the cleaning works at Terminal Ramps and Aprons :
7 units High Pressure Spray Truck @ Php 93,601 / unit / month
2 units Vacuum Sweeper @ Php 271,231 / unit / month
- (3) Explosive Detection Dogs (EDD) Service Package is inclusive of the following:
52– Explosive Detection Dogs (Belgian Malinois, Labrador Retriever, Jack Russell and Beagle)
52 – EDD K9 Handlers
4 K9 Vehicle
Dog Paraphernalia
Health and Kennel Maintenance Provisions
- (4) Narcotics Detection Dogs (NDD) Service Package is inclusive of the following:
14– Narcotics Detection Dogs (Belgian Malinois, Labrador Retriever, Jack Russell and Beagle)
14 – NDD K9 Handlers
1 – K9 Vehicle
Dog Paraphernalia
Health and Kennel Maintenance Provisions
- (5) Rental of thirty seven units (37) copier machines deployed at different MIAA offices
The units deployed were being paid on a per copy basis with Php .89 per copy

INSURANCE AND BONDS

CY 2019

(in thousands)

PARTICULARS	2019 Proposed A		2018 Annualized B	Difference A-B	%
Industrial All Risk	56,000	1	37,444	18,556	50
Aviation Liability	8,000	2	5,347	2,653	50
Floater Insurance	18,000	3	16,947	1,053	6
Directors and Officers Liability	2,000		1,688	313	19
Vehicle/TPL/Comprehensive	2,000		1,000	1,000	100
Bond Premium	1,078		612	466	76
TOTAL	87,078		63,038	24,040	38

1 Industrial All Risk - Covers Fire Property Insurance including Sabotage, Terrorism and Business Interruptions

2 Aviation Insurance - Covers the Authority's legal responsibility to third parties arising out of its aviation related operations / activities in or about MIAA T1, T2, T3 T4, ICT including Flight Control Operations and Navigational Aids and MIAA Administration Compound

3 Floater Insurance - Covers Ramp Buses, Fire trucks, Lifting Equipment, Towable X-rays, Vehicle Mounted Device, Aerial Platforms, Electric Carts , etc

Miscellaneous Expenses

CY 2019

(in thousands)

PARTICULARS	2019 Proposed A	2018 Annualized B	Diff. A-B	%	REMARKS
Service Fee	329,104	296,193	32,910	11	Increase in the Number of International and Domestic Departing passengers and increase in rates.
Supplies and Materials	117,662	112,956	4,706	4	Provision for increase in price and consumption of supplies and material.
Extraordinary and Miscellaneous	50,380	48,365	2,015	4	Provision for Christmas Decoration, Corporate giveaways, Annual Inventory and Physical Fitness program.
Consultancy	56,980	10,660	46,320	435	Independent Airport Slot Coordinator Service Provider, Updating of NAIA Master Plan and Consultancy Services for the Structural Investigation and Engineering Analysis of T2 & T4
Major Events & Convention Expenses	23,598	17,743	5,854	33	Provision for MIAA Special Events and Rebranding Campaign
Communication Expenses	15,920	10,926	4,994	46	MIAA trunk lines and Mobile expenses for Terminals and Corporate Offices
Guarantee Fees and Bank Charges	15,346	19,529	(4,183)	(21)	Provision for Guarantee Fee, Bank Charges and Trust Fee
Auditing Services	14,081	12,877	1,204	9	COA Assessment and Auditing services
Taxes, Duties and Licenses	12,882	11,250	1,632	15	DENR, LLDA, NTC permits, Registration of additional motor vehicles and Gross Receipt Tax on domestic loans
Intelligence Expenses	12,000	6,000	6,000	100	Provision was based on the approved rates of the President
Training	10,000	3,895	6,105	157	Provision for the retooling of MIAA employees including trainings for APD and Security personnel.
Representation	7,940	7,527	413	5	Expenses for Official Events characterized by Mixed ceremonial, social and/or Business purposes
Desilting, Drilling & Dredging	7,300	3,999	3,301	83	Provision for General Cleaning/Siphoning of Septic Tanks and Sewer Lines, Dislodging of Water Reservoir Tanks and Lifting Tanks
Membership Dues & Subscription	6,121	5,597	524	9	Membership Fees to ACI and other professional organization. Subscription to cable, news paper, magazines and journals
Survey, Research & Development	5,792	5,511	281	5	Provision for 3rd Party Survey
Legal Services	5,027	4,022	1,005	25	Honorarium of OGCC and OSG Counsels
Advertisement and Promotion	4,996	3,737	1,259	34	Publication of invitation of bids for all contracts under competitive bidding and advertisement/information campaign
Confidential Expenses	4,000	-	4,000	100	Background Investigation
Travel	2,000	1,770	230	13	Provision for foreign and domestic travel
Donations	1,000	1,000	-	-	Provision for Donations
Transportation and Delivery Expenses	720	624	96	15	Provision for Transportation and Meal Allowances of MIAA Collectors and Liaison Officers
Other Maintenance and Operating Expenses	42,044	39,942	2,102	5	Provision for awards & indemnities, Directors and Committee Member's Fee and Other General Services
TOTAL	744,893	624,123	120,770	19	

CAPITAL EXPENDITURES SUMMARY

CY 2019

(in thousands)

PARTICULARS	AMOUNT	ANNEX
Horizontal Facilities	390,004	D-1
Building and Other Structures	307,020	D-1
Airport Equipment	960,526	D-1 / D-2
IT & Communication Equipment	358,133	D-2 / D-3
Office Equipment, Furniture & Fixtures	13,441	D-3 / D-4
Medical and Security Equipment	10,584	D-4 / D-5
Motor Vehicles	47,930	D-5
Other Property, Plant & Equipment	893,273	D-5 / D-6
TOTAL	2,980,911	

CAPITAL EXPENDITURES**CY 2019**

(In Thousand Pesos)

PARTICULARS	AREA	QTY	UNIT COST	AMOUNT
Rehabilitation of NAIA Overall Drainage System	Corporate	1	800,000	800,000
Repair and Upgrading of Taxiway Charlie (Additional Fund)	Corporate	1	385,000	385,000
Expansion of NAIA T4 with 55" FIDS LED Monitors	T4	1	232,945	232,945
Rehabilitation of NAIA T3 PBB 109 to 120	T3	1	217,000	217,000
Supply & Installation of Visual Docking Guidance System at T3	T3	25	8,000	199,999
Replacement of Departure Baggage Handling System NAIA T2	T2	1	178,394	178,394
Upgrading of Air Handling Units at Arrival and Departure Areas NAIA T2	T2	1	122,374	122,374
Purchase of Automatic Crack Detection System (Pavement Profiler Scanner)	Corporate	1	95,000	95,000
Replacement of 2 Chillers and Accessories - T3	T3	1	93,842	93,842
Replacement of Commissioning of the Main Ring Pipeline of the Fire Hydrant System at T3	T3	1	89,501	89,501
Upgrading of Central Computerized Monitoring System (CCMS),T2	T2	1	72,909	72,909
Rehabilitation and Upgrading of STP 1 & 2	Corporate	1	68,246	68,246
Replacement of Chillers Nos. 1 and 7 of T2	T2	2	33,710	67,420
Network Switch for T3	T3	1	32,238	32,238
Replacement of Chiller No. 1 at T1	T1	1	30,768	30,768
Replacement of Emergency Shutdown Button (ESB) System from JOCASP to T1, T2,T3 and ICT	Corporate	1	25,409	25,409
Supply of Labor and Materials for the Replacement of Two (2) units 4MVA 4160/440V Oil Type Transformers T-A and T-B at Main Electrical Room, T1	T1	1	21,945	21,945
Supply Insatallation of Multi System VRF Airconditiong System for PBB Gangways T2	T2	1	20,895	20,895
Asset Management System	Corporate	1	20,000	20,000
Marked Vehicle (AUV) w/ complete accessories, public address system, radio, siren and blinker (MPV/CUV)	Corporate	13	1,246	16,200
Replacement of Substation No. 1 & 2 Secondary power Cable from 26.6 MVA Power Transformer to HT Switch Gear	Corporate	1	15,608	15,608
Completion of FMIS	Corporate	1	15,000	15,000
Replacement of P1 and P2 Elevator at T1	T1	2	6,139	12,278
Wildlife Dispersal System	Corporate	1	10,000	10,000
Supply and Installation of 11Floor Mounted Inverter Split Type Airconditioning Units at T1	T1	1	10,000	10,000
Installation, Supply and Replacement of Capacitor Bank on LVSG Switchgear, T3	T3	1	8,441	8,441
Computer Sets	Corporate	187	45	8,415
Replacement of Escalator East and Escalator West at T1	T1	2	3,844	7,689
Service Vehicle	Corporate	6	1,267	7,600
Cab over engine pick-up	Corporate	5	1,500	7,500
Replacement of S4 Service Elevator at T1	T1	1	6,032	6,032
Supply and Installation of Diesel Engine Fire Pump at T4	T4	1	6,000	6,000
Supply and Installation of Condenser and Chilled Water Pump at T3	T3	1	4,801	4,801
Window Type Air Conditioning Unit (2 HP)	Corporate	111	40	4,480
Supply &Installation of Vaccum Circuit Breaker	Corporate	1	4,444	4,444

PARTICULARS	AREA	QTY	UNIT COST	AMOUNT
Patrol Car 8 Seater Pick-up, Double Cab w/ second row seater back to back	Corporate	2	1,800	3,600
Parking Boom Barrier	Corporate	30	100	3,000
Office Renovation Legal Office	Corporate	1	3,000	3,000
4-door electric, sedan/hatchback	Corporate	4	700	2,800
Portable Digital Radio Transceiver	Corporate	34	80	2,720
Passenger Tube - T4	T4	1	2,600	2,600
RFD Shuttle Service	Corporate	1	2,500	2,500
Rehabilitation of Pathway at Curbside	Terminal 4	1	2,004	2,004
Sedan, Electric	Corporate	1	1,800	1,800
Semi-Automatic Linear 6 Heads Light Pressure Filler	Corporate	1	1,500	1,500
Unmarked Vehicle	Corporate	1	1,500	1,500
Printer	Corporate	73	20	1,460
Trash Bin, Stainless with MIAA Logo -GSS	Terminal 1	40	35	1,400
Light Vehicle (4JA-1L Direct Diesel Injected Turbocharged, 2499cc, 55-liters fuel tank capacity)	Corporate	1	1,260	1,260
Transporter (Weight: 120 lbs, Max. Speed: 20 KM/H, Range: 19 KM.)	Corporate	2	600	1,200
Self-Contained Breathing Apparatus	Corporate	5	225	1,125
Dust & Moisture Control Matting	Terminal 3	13	77	1,000
Construction of Mezzanine	Corporate	1	1,000	1,000
Printer/Plotter Machine	Corporate	1	988	988
Lighted Signage - CMS	Terminal 1	7	140	980
Gas Mask (30 minutes)	Corporate	60	15	900
Forklift heavy-duty with tow pin, rotating beacon and reflectorized markings - AMS	Terminal 1	1	900	900
Laptop	Corporate	18	45	810
PCO Door Access Control System	Corporate	1	800	800
Power Quality and Energy Analyzer	Corporate	1	750	750
Construction of MRF at Landside Area - T4	T4	1	650	650
55" LFD Monitor for FIDS	Corporate	13	50	650
Ballistic Helmet Level III-A	Corporate	25	25	625
Automatic Gate Barrier	Corporate	3	200	600
Portable Water Jetter, KJ-3100, 3000psi, 5.5gpm, Ridgid	Corporate	1	563	563
Electric Car	Corporate	1	550	550
Office Partition	Corporate	1	530	530
Bush Cutter	Corporate	20	25	500
Utility Truck Vehicle with Pin Hook (A1 type)	Terminal 2	1	500	500
Water Line for NAWASA/ Pump/Tank	Corporate	1	500	500
Movable Trash Containers	Corporate	20	25	500
Steel Locker (6 openings)	Corporate	25	19	475
Hand Dryer, Automated Censor (Brushless Type)	Terminal 2	30	15	450
Air Cooler	Terminal 4	10	45	450
Executive Chair	Corporate	25	18	446
Digital Body Camera	Corporate	20	21	416
Air-conditioning Floor Mounted 3TR	Corporate	5	80	400
Floor Type Airconditioning Unit 3 Tonner	Corporate	2	200	400
Sofa Set	Corporate	13	28	370
Slip Printer	Corporate	12	30	360
Provision of additional purification system at T3	T3	1	350	350
Admin Lobby waiting chairs and furniture	Corporate	1	350	350
Compact / Flexible Thin-Client Computer Set and its Accessories	Corporate	8	40	320
Pressue Washer(Heavy Duty)	Corporate	4	75	300
Window type Aircondition (0.75 hp)	Corporate	20	15	300
Steel Plate/Sledges 4' x 8'	Corporate	10	30	300
Reproduction of ICAO Safety Manual	Corporate	1	300	300
Hand Dryers	Corporate	11	25	275

PARTICULARS	AREA	QTY	UNIT COST	AMOUNT
Projector	Corporate	6	45	270
Concealed Bullet Proof Vest Level II	Corporate	5	50	250
Bullet Proof Vest (Concealed type)	Corporate	5	50	250
Tablet (7.9-inch LED-backlit Multi-Touch Retina) and its Accessories including Tempered Glass	Corporate	8	30	240
Digital Video Camera	Corporate	2	120	240
Digital Imaging/Scanner	Corporate	1	225	225
Lateral Filling Cabinet	Corporate	15	15	225
Welding Generator	Corporate	2	108	216
Wash Bay roofing and rehab	Corporate	1	200	200
Hi-speed scanner with software for electronic/digital archiving	Corporate	1	200	200
Base Digital Radio Transceiver	Terminal 2	2	100	200
Retiling of AMS Office	Terminal 4	1	200	200
Firefighting Hose 2 1/2 50ft	Corporate	12	16	192
ECG machine, interpretative	Corporate	1	190	190
K-45 Drain Cleaner C-1IC Cable with Bulb Auger				
Ridgid	Corporate	4	43	172
Cardiac/patient monitor	Corporate	1	157	157
Specialized / Hybrid Receipts Printer	Corporate	3	50	150
VHF Air Band Transceiver (ICOM Base Station)	Terminal 4	1	140	140
Vault	Corporate	2	69	137
Supervisor's Chair	Corporate	9	15	137
Fax Machine	Corporate	9	15	135
Single Couch	Terminal 3	9	15	135
Chipping Gun	Corporate	4	34	134
Air-compressor, twin piston	Corporate	1	120	120
Telephoto Lens for Video Camera	Corporate	1	120	120
Wide Lens for Video Camera	Corporate	1	120	120
Rifle Catch Net	Corporate	4	30	120
Automatic powder actuated nail gun complete set	Corporate	1	100	100
Base Digital Radio Transceiver	Corporate	1	100	100
40 inches OLED/ 4K SMART TV including accessories and wall-mount swivel bracket	Corporate	4	25	100
Tranquilizer Gun	Corporate	1	100	100
Assorted Hand & Power Tools including cabinet	Corporate	1	100	100
Monochrome Laser Printer (recruitment)	Corporate	3	30	90
Open steel storage rack with adjustable shelves	Corporate	5	18	90
Diaper Changing Table	Terminal 2	2	45	90
Surveillance Camera System	Corporate	2	40	80
Scanner-Heavy Duty	Corporate	2	40	80
Paper Shredder	Corporate	4	20	80
Conference Room Table	Corporate	3	27	80
Wall mounted split type aircon 2 HP inverter type, with remote	Corporate	1	80	80
Split type AC 2HP With Installation	Terminal 4	1	80	80
LED TV 32" inches including accessories and wall-mount swivel bracket	Corporate	4	20	80
Drain Snake 5/8" x 75' Inner Core No. 4 with Cable Connector	Corporate	4	20	80
OniDirectional Barcode Reader	Corporate	5	16	80
Purchase and installation of CCTV cameras at PIID Interrogation Room and Detention Cell	Corporate	3	25	75
Rubberized Matting	Terminal 4	1	75	75
Network Attached Storage with Hard Disk (recruitment)	Corporate	1	70	70
Airband Portable Radio Tranceiver	Terminal 4	1	70	70
Golf Cart Battery Charger	Terminal 2	1	70	70
Portable Notebook Computer and its accessories	Corporate	1	65	65
SMS-Supervisory table with chair & pedestal	Corporate	4	15	60

PARTICULARS	AREA	QTY	UNIT COST	AMOUNT
SMS-Steel locker, 6-doors	Corporate	3	20	60
42" Smart TV Monitor with bracket - Ramp Services	Terminal 1	2	30	60
Air conditioner, Split Type 1 HP	Terminal 2	2	30	60
Supply and Installation of CCTV Equipment	Corporate	1	55	55
Vacuum cleaner, 12 capacity	Corporate	2	25	50
Framing of Maps showing the entire NAIA Complex	Corporate	1	50	50
Video Camera	Terminal 2	1	50	50
Chain Block 2 tows heavy duty	Corporate	2	25	50
Laser Distance Meter	Terminal 1	1	50	50
Collapsible stretcher for ambulance	Corporate	1	48	48
Multi-purpose Executive table - GAFI	Terminal 1	3	15	45
Makita JN1601 5 Amp 16 Gauge Nibbler	Corporate	1	42	42
Socket wrench complete set (english & metric)	Corporate	2	20	40
Strapping Machine	Corporate	1	40	40
Spy/Surveillance Camera	Corporate	2	20	40
SMS-Digital Camera (video recording capable)	Corporate	2	20	40
Air Conditioner, Split Inverter Type, 1.5HP - CMS	Terminal 1	1	40	40
Airsoft Gun	Corporate	1	40	40
Portable Radio Tranceiver	Terminal 4	1	36	36
Tire inflator/pressure gauge	Corporate	1	35	35
Pressure hose crimping tool	Corporate	1	35	35
Grease Gun	Corporate	2	15	30
Electric Drill with Complete Set	Corporate	2	15	30
Binding Machine	Corporate	1	30	30
SMS-LED Television	Corporate	1	30	30
Refrigerator 8 cu.ft.	Corporate	1	30	30
Air Conditioner, package-type - Ramp Control	Terminal 1	1	30	30
Side Table Lamp shade	Corporate	2	15	30
Open-Shelf for Ballistic & Bulletproof Vest (6 Layers)	Corporate	2	15	30
Hospital bed with mattress	Corporate	1	30	30
Laser Speed Gun with Recording	Terminal 1	1	30	30
Electronic / Motorized Projector Screen (screen size: 70"x70") and accessories	Corporate	1	28	28
SMS-Portable Multi-Gas Detector	Corporate	1	28	28
DSLR Camera Kit	Corporate	1	26	26
Nettop	Corporate	1	25	25
Intercom Digital Wireless 3 Chan Sys 3	Corporate	1	25	25
Glass Dry Erase Board with Installation	Corporate	1	25	25
Distance Laser Range Meter	Corporate	1	24	24
Portable pressure Washer	Corporate	1	20	20
Scanner	Corporate	1	20	20
Coffee maker	Corporate	1	20	20
Table and Chair	Corporate	1	20	20
SMS-Digital Laser Distance Measurer	Corporate	1	20	20
Scooter	Terminal 3	1	20	20
Socket Wrench 1/2 (set) (8-32)	Corporate	1	20	20
Gauge Manifold R-410A 3 Way Manifold Set	Corporate	1	16	16
Fabrication and Installation of Glass Writing Board (4 x 8 ft., 6mm Thickness)	Corporate	1	15	15
Chain Block	Corporate	1	15	15
Heavy duty Lever block 1 tows	Corporate	1	15	15
Binocular	Terminal 1	1	15	15

TOTAL

2,980,911

**DEBT SERVICE
CY 2019**

(in thousands)

CREDITORS	Principal Repayment	Interest	Total
DOMESTIC LOAN - T3 JUST COMPENSATION			
Development Bank of the Phils. (DBP) and Land Bank of the Phils. (LBP)	488,228	84,138	572,366
FOREIGN LOANS - TERMINAL 2*			
Japan International Cooperation Agency (JICA)	427,541	102,996	530,537
Natixis Banque Populaires (France)	7,246	1,712	8,958
Sub-total	434,787	104,708	539,495
GRAND TOTAL	923,015	188,846	1,111,861

* The NAIA Terminal 2 was financed by the following foreign loans:

1. Japan International Cooperation Agency (JICA)

The loan was secured in 1993 for the supervision and construction costs of the terminal for an aggregate cost of Yen 18.1014 Billion. Payments for principal and interest are on a semi-annual basis due every 10 February and 10 August until 2023.

2. Natixis Banque Populaires (France)

The loan was secured in 1991 together with Banque Paribas for the Consultancy on Architectural and Engineering Design of the terminal for French Franc 33,787,154. Loan with Banque Paribas was already fully paid while principal and interest payments for Natixis is until 2023 on a semi-annual basis due every 30 June and 31 December.

MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2019 Corporate Operating Budget
 Summary Per Account
 (in thousands)

	2019	2018		
	Proposed	Annualized	Difference	%
	A	B	A-B	
GROSS REVENUES	16,464,574	13,962,750	2,501,824	18
Passenger terminal fees	7,168,788	4,969,581	2,199,207	44
Aeronautical fees	4,233,003	4,132,264	100,739	2
Rentals	2,595,100	2,487,607	107,493	4
Concessions Privilege Fees	1,844,095	1,779,405	64,690	4
Parking fees	351,266	334,539	16,727	5
Miscellaneous revenues	272,322	259,354	12,968	5
LESS: NG SHARE	1,859,157	1,798,634	60,523	3
NET REVENUES	14,605,416	12,164,116	2,441,300	20
OPERATING EXPENSES	7,937,918	6,956,611	981,307	14
Depreciation	1,620,758	1,498,368	122,390	8
Personal Services	1,097,689	847,924	249,766	29
Water, light and power	1,113,000	977,927	135,073	14
Repairs and maintenance	1,172,303	998,955	173,348	17
Manpower services	907,499	857,349	50,150	6
Security services	533,882	444,487	89,395	20
Janitorial services	325,000	312,754	12,246	4
Rent expense	260,100	256,721	3,379	1
Insurance and bonds	87,078	63,038	24,040	38
Bad debts	75,715	74,965	750	1
Miscellaneous expenses	744,893	624,123	120,770	19
NET INCOME FROM OPERATION	6,667,499	5,207,505	1,459,993	28
OTHER INCOME (EXPENSES)	120,338	115,173	5,165	4
Interest and other income	234,980	223,054	11,925	5
Inteest Expenses	(188,846)	(178,552)	(10,294)	6
Miscellaneous Income	74,204	70,671	3,534	5
NET INCOME BEFORE TAX	6,787,837	5,322,679	1,465,158	28
PROVISION FOR INCOME TAX	2,036,351	1,596,804	439,548	28
NET INCOME AFTER TAX	4,751,486	3,725,875	1,025,611	28