

MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2018 Corporate Operating Budget
(in thousands)

	2018 PROPOSED A	2017 ANNUALIZED* B	2016 ACTUAL C	DIFFERENCE A-B	%	DIFFERENCE B-C	% Inc (Dec)
SOURCES							
Operating Revenues	12,872,091	12,452,632	11,915,695	419,459	3	536,937	5
Other Income	262,400	254,241	799,656	8,159	3	(545,415)	(68)
	13,134,491	12,706,873	12,715,351	427,618	3	(8,478)	(0.07)
USES							
Personal Services	1,063,061	827,842	776,311	235,219	28	51,531	7
MOOE	4,737,203	3,884,051	3,307,871	853,152	22	576,180	17
CAPEX	2,137,245	1,805,073	1,158,884	332,172	18	646,189	56
Debt Service	1,082,020	1,089,375	1,140,263	(7,355)	(1)	(50,888)	(4)
NG Share	1,634,181	1,565,615	1,482,861	68,566	4	82,754	6
Income Tax	1,138,656	1,415,813	1,756,031	(277,157)	(20)	(340,218)	(19)
Dividend	1,328,432	1,692,728	2,226,520	(364,296)	(22)	(533,792)	(24)
	13,120,799	12,280,497	11,848,741	840,302	7	431,756	4
Surplus	13,692	426,376	866,610	(412,684)	(97)	(440,234)	(51)

* January - August 2017 - Actual
September - December 2017 - Estimates