

**MANILA INTERNATIONAL AIRPORT AUTHORITY
CY 2016 CORPORATE OPERATING BUDGET**

(in thousands)

	2016 PROPOSED A	2015 ANNUALIZED B	DIFFERENCE A-B	% Inc (Dec)
SOURCES				
Operating Revenues	10,414,825	9,810,862	603,963	6
Other Income	170,000	160,000	10,000	6
	10,584,825	9,970,862	613,963	6
USES				
Personal Services	993,764	705,140	288,624	41
MOOE	4,253,207	3,447,432	805,775	23
CAPEX	1,158,884	917,413	241,471	26
Debt Service	1,072,027	1,117,411	(45,384)	(4)
NG Share	1,376,243	1,265,253	110,990	9
Income Tax	789,004	971,152	(182,148)	(19)
Dividend	920,504	1,133,011	(212,506)	(19)
	10,563,634	9,556,812	1,006,821	11
SURPLUS	21,192	414,050	(392,858)	