

# MANILA INTERNATIONAL AIRPORT AUTHORITY

## FINANCIAL REPORT FIRST SEMESTER 2018

### Financial Highlights

#### June 2018 versus June 2017

- Gross Revenues is **P 7.08 billion**, up by **P 532 million** or **8%**
- Operating Expenses is **P 3.06 billion**, up by **P 298 million** or **11%**
- Net Income from Operations is **P 3.19 billion**, up by **P 220 million** or **7%**
- Net Income after tax is **P 2.22 billion**, up by **P 327 million** or **17%**

#### June 2018 versus Budget

- Gross Revenues is projected higher by **P 529 million** or **8%**
- Operating Expenses showed a negative variance of **P 132 million** or **-4%**
- Net Income from Operations is favorable by **P 638 million** or **25%**
- Net Income after tax is favorable by **P 390 million** or **21%**

### CONDENSED INCOME STATEMENT

(In Million Pesos)	January 1 - June 30			Variance			
	Budget	2018	2017	Budget		Last Year	
	( A )	( B )	( C )	( B - A )	%	( B - C )	%
<b>Gross Revenues</b>	6,554	7,083	6,551	529	8%	532	8%
Share of the National Government	816	839	825	23	3%	14	2%
Net Revenues After NG Share	5,738	6,244	5,726	506	9%	518	9%
<b>Operating Expenses</b>	3,191	3,059	2,761	(132)	(4%)	298	11%
<b>Net Income From Operations</b>	2,547	3,185	2,965	638	25%	220	7%
Other Income/(Expenses)	67	63	(114)	(4)	(6%)	177	155%
Net Income Before Tax	2,614	3,248	2,851	634	24%	397	14%
Provision for Income Tax	784	1,028	958	244	31%	70	7%
<b>Net Income After Tax</b>	<b>1,830</b>	<b>2,220</b>	<b>1,893</b>	<b>390</b>	<b>21%</b>	<b>327</b>	<b>17%</b>